

Table 6 Giant State-Owned Enterprise IPO Pipeline

Company	Timing	IPO size (USD billions)
China Telecom (fixed line)	1 st half 2002	5-6
Baosteel	1 st half 2002	1-2
China Power	2 nd half 2002	2-3
Shanghai Auto	2 nd half 2002	2-3
First Auto	n.a.	n.a.
China Shipbuilding	n.a.	n.a.
Bank of China	n.a.	n.a.
People's Insurance	n.a.	n.a.
Other sectors: metallurgy, non-ferrous metals, textiles		

Source: CLSA Emerging Markets